

# Palm Jumeirah (Apartments) Community Report & Recent Transactions

OCTOBER 2023

No. of Transfers

82

▲ In Palm Jumeirah Apartments, there were 82 transfers registered at the Dubai Land Department during this month. Highest Transfer

AFD **53.7**M

In accordance with the data collected, the highest transfer registered was a 4 BR in The Crescent - W Residences that sold for AED 53,700,555.

Lowest Transfer

AED **1.35** M

The lowest transfer recorded was a studio in Palm Views East that sold for AED 1,350,000.

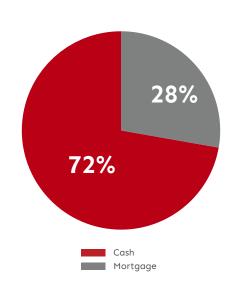
Average Price

AED **6.32** M

Currently, the average sales price in Palm Jumeirah Apartments is AED 6,324,629. The average price per sq.ft is AED 2,690.

## **Mortgage Vs Cash Transactions**

Community	Cash	Mortgages		
Jumeirah Islands	91%	9%		
The Meadows	88%	12%		
Downtown Dubai	81%	19%		
Jumeirah Golf Estates	76%	24%		
Palm Jumeirah	72%	28%		
Dubai Marina	68%	32%		
JBR	67%	33%		
Dubai Hills Estate	58%	42%		
Victory Heights	43%	57%		
Jumeirah Park	40%	60%		
Arabian Ranches	36%	64%		
The Lakes	33%	67%		
The Springs	30%	70%		
Green Community	29%	71%		
Arabian Ranches 2	6%	94%		



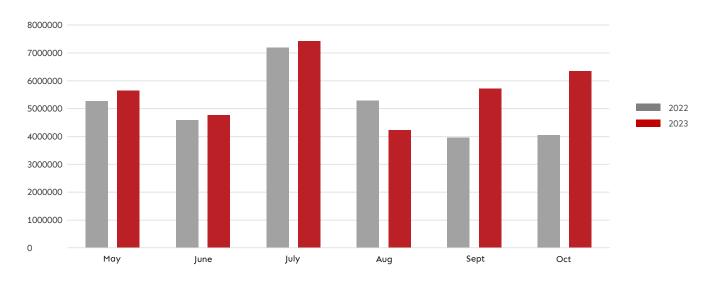
# Average Loan to Value

Palm Jumeirah

Community	LTV (%)
The Meadows	51%
Jumeirah Islands	61%
Jumeirah Park	62%
Victory Heights	64%
Palm Jumeirah	67%
Downtown Dubai	71%
Green Community	71%
Jumeirah Golf Estates	72%
Arabian Ranches	73%
JBR	74%
Arabian Ranches 2	75%
Dubai Hills Estate	75%
Dubai Marina	75%
The Springs	76%
The Lakes	81%



## **Trailing 6 Months Average Price**



	May	June	July	August	September	October
2022	AED 5,255,939.00	AED 4,565,450.00	AED 7,184,385.00	AED 5,274,553.00	AED 3,936,853.00	AED 4,028,273.00
2023	AED 5,635,960.00	AED 4,753,932.00	AED 7,403,623.00	AED 4,211,855.00	AED 5,707,646.00	AED 6,324,629.00

#### Our Active Buyers In The Area

86+
ACTIVE GREEN BUYERS

Espace Real Estate defines a 'green buyer' as an individual who has been registered as a buyer in this community within the past 2 months or is a previously registered buyer who has actively viewed a property within the past 2 months.



#### Recently Sold in Palm Jumeirah



MARINA RESIDENCE 2
SOLD FOR AED 8,900,000

APARTMENT | SEA VIEW
3 BEDROOMS + MAIDS + STUDY



OCEANA CARIBBEAN
SOLD FOR AED 4,825,000

APARTMENT | PALM JUMEIRAH VIEW
2 BEDROOMS + STUDY



MARINA RESIDENCE 2
SOLD FOR AED 3,650,000

APARTMENT | COMMUNITY VIEW 2 BEDROOMS + MAIDS

## **ESPACE** Mortgage Services

At Espace Mortgage Services, we work hard on your behalf, providing a high-quality, flexible service to get you the best mortgage deal possible to suit your needs, while giving you the guidance you need. Discover the best mortgage products available in Dubai right now.

**4.24%** 3 years fixed

**4.44%** 5 years fixed

**5.73%**Variable Rate

#### Featured Property **EXCLUSIVE**







#### SHORELINE -JASH FALQA AED 7,000,000

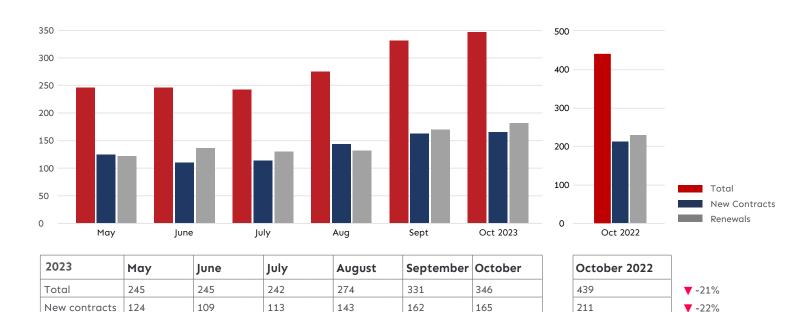
2 Bedrooms + Maids

#### **KEY FEATURES:**

- Private Beach
- BUA: 2,158 Sqft
- Fully Upgraded to High Spec
- Full Sea & Burj Al Arab View

Learn More

# **Trailing 6 Months Rental Transactions**



169

181

228

121

136

129

131

Renewals

**▼** -21%